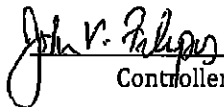


BETHLEHEM AUTHORITY
BETHLEHEM, PA

Fund Balances
April 30, 2026

	<u>04/30/26</u>	<u>03/31/26</u>	<u>Increase (Decrease)</u>
Operating Expense Account (Embassy)	\$ 148,123.59	\$ 85,690.76	\$ 62,432.83
Capital Expense Account (Embassy)	4,729.02	4,728.44	0.58
Capital Reserve MM Account (Peoples)	885,183.32	883,045.86	2,137.46
Operating Reserve Account (PLGIT/Non-Trustee)	315,121.93	314,155.18	966.75
Maintenance Reserve Fund	2,465,425.61	2,459,662.67	5,762.94
Construction Fund	-	-	-
Bond Redemption and Improvement Fund	5,247,285.77	5,232,533.50	14,752.27
Revenue Fund	-	-	-
2022 Revenue Fund	-	-	-
Debt Service Reserve Fund	1,353,795.43	1,353,786.40	9.03
Debt Service Fund - 1998 Bonds	-	-	-
Debt Service Fund - 2022 Bonds	-	-	-
Excess Investment Earnings/Arbitrage Fund	-	-	-
TOTALS	<u>\$ 10,419,664.67</u>	<u>\$ 10,333,602.81</u>	<u>\$ 86,061.86</u>


Controller

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2026
OPERATING EXPENSE CHECKING ACCOUNT (GL#1001)
EMBASSY BANK FOR THE LEHIGH VALLEY

04/01/26	BEGINNING CASH BALANCE		\$ 85,690.76
	<u>RECEIPTS AND TRANSFERS</u>		
04/01/26	T-Mobile - Cell Site Rent (April)	2,644.23	
04/01/26	Riverview Dairy Farms	1,750.00	
04/01/26	Crown Castle - Cell Site Rent (April)	2,078.49	
04/14/26	McMichael's Hunting Club	3,130.00	
04/14/26	City of Bethlehem (2nd Qtr. Operating Funds)	91,250.00	
04/23/26	Zayo - Cell Site Rent (May)	467.40	
04/30/26	Interest	14.96	
	Total Receipts		<u>101,335.08</u>
	Subtotal		187,025.84
	<u>DISBURSEMENTS</u>		
04/01/26	Lincoln Financial (Life Insurance - April)	106.88	
04/02/26	Payroll (4/2/26)	18,529.69	
04/02/26	Payroll taxes (4/2/26)	1,616.35	
04/03/26	Transfer to E. Yeakel's HRS Acct (April's Contribution)	100.00	
04/03/26	Verizon - laptop internet (March/April)	40.01	
04/06/26	Nationwide Insurance - 457 Plan (April's Contribution)	2,025.00	
04/07/26	Buckno Lisicky & Co. - Accounting services for March	415.00	
04/07/26	City of Bethlehem - Room rental - April	112.00	
04/07/26	City of Bethlehem - Telephone Charges - 1st Qtr.	222.84	
04/07/26	Colliers Engineering - On-Call GIS Services & Annual Report	3,243.96	
04/07/26	HUB International - Car Insurance 2026-2027	5,190.75	
04/07/26	Polk Twp. Volunteer Fire Co. - donation	104.00	
04/07/26	Saxon Securities - 1st Qtr. Investment Fees	164.19	
04/07/26	PA Unemployment - 1st Qtr. 2026	849.99	
04/08/26	Highlands Forest Mgmt. - Forestry for March	1,198.53	
04/09/26	PA Municipal Retirement - Repasch/Yeakel for April	574.16	
04/09/26	CREDIT for The Authorities in-person registration (credit card)	(85.00)	
04/09/26	The Authorities - Mgmt. Workshop in Hershey, PA (credit card)	215.00	
04/09/26	SimpliSafe - March (credit card)	24.99	
04/09/26	Staples - toner for office copier	498.66	
04/09/26	Microsoft "Teams" for March (credit card)	31.52	
04/12/26	AT&T Mobility - Wireless Service (Feb/Mar)	245.78	
04/10/26	ADP (Payroll fee for (4/2/26)	69.05	
04/15/26	HRA Administration (April)	50.00	
04/28/26	Capital Blue Cross - Health Insurance May 2026	3,039.52	
04/24/26	PP&L Electric - WC office electric, 2/20- 3/23	218.48	
04/30/26	Blue Ridge - WC internet service, 4/17 - 5/16	100.90	
	Total Disbursements		<u>38,902.25</u>
04/30/26	ENDING CASH BALANCE		<u>\$ 148,123.59</u>
04/30/26	Current Interest Rate: .15%		

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2026
CAPITAL EXPENSE ACCOUNT (GL#1003)
EMBASSY BANK FOR THE LEHIGH VALLEY

04/01/26	BEGINNING CASH BALANCE		\$	4,728.44
	<u>RECEIPTS</u>			
04/30/26	Interest	0.58		
	Total Receipts			<u>0.58</u>
	Subtotal			4,729.02
	<u>DISBURSEMENTS</u>			
	Total Disbursements	-		<u>-</u>
04/30/26	ENDING CASH BALANCE		\$	<u>4,729.02</u>

04/30/26 Current Interest Rate: .15%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2026
CAPITAL RESERVE MM ACCOUNT (GL#1005)
PEOPLES SECURITY BANK AND TRUST

04/01/26	BEGINNING CASH BALANCE		\$ 883,045.86
	<u>RECEIPTS</u>		
04/15/26	Interest	<u>2,137.46</u>	
	Total Receipts		<u>2,137.46</u>
	Subtotal		885,183.32
	<u>DISBURSEMENTS</u>		
	Total Disbursements	<u>-</u>	<u>-</u>
04/30/26	ENDING CASH BALANCE		<u>\$ 885,183.32</u>

04/30/26 Current Interest Rate: 2.85%

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2026
OPERATING RESERVE ACCOUNT (GL#1008)
PA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT)

04/01/26	BEGINNING CASH BALANCE		\$ 314,155.18
	<u>RECEIPTS</u>		
04/30/26	Interest (PLGIT PRIME)	966.75	
	Total Receipts		<u>966.75</u>
	Subtotal		315,121.93
	<u>DISBURSEMENTS</u>		
	Total Disbursements and Transfers		<u>-</u>
04/30/26	ENDING CASH BALANCE		<u>\$ 315,121.93</u>
<hr/>			
04/30/26	PLGIT PRIME Current Interest Rate: 3.74%	\$ 315,121.93	
	Total Balance		<u>\$ 315,121.93</u>
<hr/>			

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2026
MAINTENANCE RESERVE FUND
ACCOUNT 944863
BANK OF NEW YORK MELLON, TRUSTEE

04/01/26 BEGINNING CASH BALANCE \$ 2,459,662.67

RECEIPTS

04/01/26 Interest on Austin Telco CD	849.32	
04/02/26 Interest/Dividend (Federated Treasury Fund)	310.36	
04/06/26 Interest on Kemba Financial CU CD	775.00	
04/07/26 Interest on Oklahoma Ed. CD	775.00	
04/10/26 Interest on Merrick Bank CD	631.68	
04/13/26 Interest on Austin Telco CD (matured)	328.77	
04/17/26 Interest on Harborstone CD (matured)	1,222.26	
04/23/26 Interest on First Tech CD (matured)	870.55	
Total Receipts		5,762.94
Subtotal		2,465,425.61

DISBURSEMENTS

Total Disbursements

04/30/26 ENDING CASH BALANCE \$ 2,465,425.61

04/30/26 BALANCE

Federated Treasury Fund - Current interest rate: 3.07%	\$ 351,425.61	
Israel Disc. Bank of NY (Freedom)-5.05%-24 mos., June 12,2026	244,000.00	
Merrick Bank (Freedom)-4.25% - 18 mos., September 10, 2026	175,000.00	
First Foundation Bank (Freedom)-4.25%-15 mos., Oct. 7, 2026	250,000.00	
Bank Hapoalim BM (Freedom)-4.20%-18 mos., Dec. 20, 2026	195,000.00	
Old Nat. Bank (Freedom) - 3.75%-12 mos., Mar. 4, 2027	250,000.00	
Kemba Financial CU (Freedom) - 3.65%-16 mos., Mar. 5, 2027	250,000.00	
Austin Telco FCU (Freedom) - 3.90% - 12 mos., April 20, 2027	250,000.00	
Associated Bank (Freedom) - 3.95% - 12 mos., April 22, 2027	250,000.00	
Oklahoma Educators CU(Freedom)-3.65%- 18 mos., May 7, 2027	250,000.00	
Total Balance		\$ 2,465,425.61

This fund maintains a \$2,000,000.00 minimum balance. Interest earnings are transferred to Revenue Fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2026
2022 CONSTRUCTION FUND
ACCOUNT 255847
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
04/01/26 BEGINNING BALANCES	\$ -	\$ -	\$ -
<u>RECEIPTS</u>			
Interest/Dividend (MM Fund)	-	-	-
<u>DISBURSEMENTS</u>			
	-	-	-
04/30/26 ENDING BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<hr/>			
04/30/26 <u>BALANCES</u>			
Dreyfus MM Mutual Fund - Current interest rate: 3.41%		-	
Total Balance			<u>\$ -</u>

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2026
BOND REDEMPTION AND IMPROVEMENT FUND
ACCOUNT 944864
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
04/01/26 BEGINNING BALANCES	\$ -	\$ 5,232,533.50	\$ 5,232,533.50
<u>RECEIPTS</u>			
04/02/26 Interest/Dividend on Dreyfus MM Mutual Fund	-	9,191.94	9,191.94
04/13/26 Interest on First Nat. Bank	-	796.23	796.23
04/27/26 Interest on BankFirst	-	796.23	796.23
04/30/26 Interest on Investments (Saxon) Net	-	2,910.51	2,910.51
04/30/26 Gain on Investments (Saxon)	-	299.05	299.05
04/30/26 Interest (PLGIT PRIME)	-	758.31	758.31
<u>DISBURSEMENTS</u>			
	-	-	-
04/30/26 ENDING BALANCES	<u>\$ -</u>	<u>\$ 5,247,285.77</u>	<u>\$ 5,247,285.77</u>

04/30/26 <u>BALANCES</u>		
International Bank (Freedom) - 4.20%-15 mos., May 26, 2026	250,000.00	
W. Alliance Bank (Freedom) - 4.25%-18 mos., Jul. 31, 2026	250,000.00	
First National Bank (Freedom) - 3.75% - 12 mos., Feb. 12, 2027	250,000.00	
Goldman Sachs Bank (Freedom) - 3.75% - 12 mos., Feb. 24, 2027	250,000.00	
BankFirst Norfolk (Freedom) - 3.75% - 12 mos., Mar. 25, 2027	250,000.00	
Live Oak Banking Co. (Freedom) - 3.75% - 15 mos., Jun. 14, 2027	250,000.00	
Saxon Securities CDs, At Cost (Par \$296,000.00)	295,859.78	
Saxon Purchased Interest Net, At Cost	314.69	
PLGIT PRIME - Current interest rate: 3.74%	247,178.44	
Dreyfus MM Mutual Fund - Current interest rate: 3.41%	3,203,932.86	
Subtotal		5,247,285.77
Minimum BRIF Requirement Established by Board		<u>2,200,000.00</u>
Total Balance		<u>\$ 3,047,285.77</u>

This fund must maintain a \$2,000,000.00 minimum balance. The Board set the minimum at \$2,200,000.00
The 5% lease coverage amounts flow into this fund.
Certain City water capital budget items are paid from this fund.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2026
WATER REVENUE FUND
ACCOUNT 944865
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

04/01/26	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
		-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
		-		
	Total Disbursements			-
04/30/26	ENDING CASH BALANCE		\$	-
<hr/>				
04/30/26	<u>BALANCE</u>			
	Federated Treasury Fund - Current interest rate: 3.07%	\$	-	
	Total Balance		\$	-

Water revenues from the City of Bethlehem are deposited into this fund, then transferred to the respective Bond and Note debt service funds. Interest from the Maintenance Reserve and Bond Redemption/Improvement Funds is transferred into this fund. Excess interest in the Debt Service Reserve Fund is transferred into this fund every May 15 and November 15. The City uses these interest earnings as a credit toward the debt service payment

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2026
2022 WATER REVENUE FUND
ACCOUNT 522019
BANK OF NEW YORK MELLON, TRUSTEE
No Transactions This Period

04/01/26	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			<u>-</u>
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
04/30/26	ENDING CASH BALANCE		\$	<u>-</u>
<hr/>				
04/30/26	<u>BALANCE</u>			
	Federated Treasury Fund - Current interest rate: 3.07%	\$	-	
	Total Balance		\$	<u>-</u>
<hr/>				

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2026
DEBT SERVICE RESERVE FUND
ACCOUNT 944895
BANK OF NEW YORK MELLON, TRUSTEE

	<u>CASH</u>	<u>INVESTMENTS</u>	<u>TOTAL</u>
04/01/25 BEGINNING BALANCES	\$ 3,480.46	\$ 1,350,305.94	\$ 1,353,786.40
<u>RECEIPTS</u>			
04/02/26 Interest/Dividend (Federated Treasury Fund)	9.03	-	9.03
<u>DISBURSEMENTS</u>			
	-	-	-
04/30/26 ENDING BALANCES	<u>\$ 3,489.49</u>	<u>\$ 1,350,305.94</u>	<u>\$ 1,353,795.43</u>
<hr/>			
04/30/26 <u>BALANCES</u>			
Fed. Discount Mortgage Notes, At Cost (Par \$1,386,000.00)		1,350,305.94	
Federated Treasury Fund - Current interest rate: 3.07%		<u>3,489.49</u>	
Total Balance			<u>\$ 1,353,795.43</u>

CURRENT DEBT SERVICE RESERVE REQUIREMENT FOR 2026

Total minimum amount per Trustee - \$1,351,216.54

Interest on the Federal Mortgage Notes is credited every May 15 and November 15.

Excess interest earnings are used as a credit toward the May 15 and November 15 debt service payments.

This evaluation and calculation is performed by the Trustee.

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2026
DEBT SERVICE FUND - 1998 CAPITAL APPRECIATION BONDS
ACCOUNT 944897
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

04/01/26 BEGINNING CASH BALANCE		\$ -
<u>RECEIPTS</u>		
Total Receipts	-	-
Subtotal		-
<u>DISBURSEMENTS</u>		
Total Disbursements	-	-
04/30/26 ENDING CASH BALANCE		\$ -

04/30/26 BALANCES		
Federated Treasury Fund - Current interest rate: 3.07%	\$ -	
Total Balance		\$ -

2026 DEBT SERVICE REQUIREMENT

05/15/26 Principal - \$729,372.90
05/15/26 Interest - \$2,425,627.10
11/15/26 Principal - \$933,288.20
11/15/26 Interest - \$3,211,711.80

2026 5% LEASE COVERAGE REQUIREMENT

05/15/26 \$157,750.00
11/15/26 \$207,250.00

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2026
DEBT SERVICE FUND - 2022 WATER REVENUE BONDS
ACCOUNT 522024
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

04/01/26	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Total Receipts	<u>-</u>		<u>-</u>
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements	<u>-</u>		<u>-</u>
04/30/26	ENDING CASH BALANCE		<u>\$</u>	<u>-</u>

04/30/26	<u>BALANCES</u>			
	Federated Treasury Fund - Current interest rate: 3.07%	\$	<u>-</u>	
	Total Balance		\$	<u>-</u>

2026 DEBT SERVICE REQUIREMENT

05/15/26 Interest - \$662,975.00
11/15/26 Interest - \$662,975.00

2026 5% LEASE COVERAGE REQUIREMENT

05/15/26 \$33,148.75
11/15/26 \$33,148.75

BETHLEHEM AUTHORITY
BETHLEHEM, PA

ANALYSIS OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING APRIL 30, 2026
EXCESS INVESTMENT EARNINGS/ARBITRAGE FUND
ACCOUNT 945132
BANK OF NEW YORK MELLON, TRUSTEE

No Transactions This Period

04/01/26	BEGINNING CASH BALANCE		\$	-
	<u>RECEIPTS</u>			
	Interest/Dividend (Federated Treasury Fund)	-		
	Total Receipts			-
	Subtotal			-
	<u>DISBURSEMENTS</u>			
	Total Disbursements			-
04/30/26	ENDING CASH BALANCE		\$	-
<hr/>				
04/30/26	<u>BALANCES</u>			
	Federated Treasury Fund - Current interest rate: 3.07%	\$	-	
	Total Balance		\$	-
<hr/>				

Bethlehem Authority
Debt Report - April 2026
\$

Total Debt Outstanding as of 16 Nov 2025 (1)

		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Amortized Issue Premium (2)</u>	<u>Total Debt Outstanding</u>
1998 CABS	Cash	4,484,931	14,409,658		18,894,589
2022 Bonds - Principal	Cash	27,100,000	0		27,100,000
Total Before Premium	Cash	31,584,931	14,409,658	0	45,994,589
2022 Bonds - Original Issue Premium Accrual		3,747,960		789,736	2,958,224
Total Debt Outstanding 16 Nov 2025		35,332,891	14,409,658	789,736	48,952,813

Debt Service - May 2026 and November 2026

		<u>15-May-26</u>			<u>15-Nov-26</u>		
		<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>	<u>Initial Stated Value</u>	<u>Accreted Interest</u>	<u>Total</u>
1998 CABS	Cash	729,373	2,425,627	3,155,000	933,288	3,211,712	4,145,000
2022 Bonds	Cash	0	662,975	662,975	0	662,975	662,975
Total Debt Service	Cash	729,373	3,088,602	3,817,975	933,288	3,874,687	4,807,975

(1) - Per BA Audited Statements as of 31 Dec 2024, debt outstanding was(\$):

1998 CABS	24,644,267
2022 Bonds	27,100,000
Total Before Premium	51,744,267
2022 Bonds - Premium	2,958,224
Total Debt Outstanding 31 Dec 2024	54,702,491

(2) - To be updated annually after issuance of Audit Report, starting with 31 Dec 2022 Audit